

The Renewed Hope Agenda - Milestones




N70,000
National Minimum Wage Approved

Federal Government has commenced full implementation


Security


Over 3,700 terrorists killed in the last six months

Nigeria's most-feared bandit leaders are being systematically neutralized


 Of 330 bridges and roads earmarked for repairs in 2023, over 85% now completed



 Lagos – Calabar and Sokoto – Badagry Highway projects ongoing, East-West Road being redesigned

Presidential Initiative on CNG:



Attracted **\$175 million** in private investments so far

125 conversion centers in Nigeria, up from 7 last year


Nigerian Education Loan Fund


Over **46,000** student beneficiaries across 59 tertiary institutions

Over **5 billion** Naira disbursed


Nigerian Consumer Credit Corporation:

3.5 billion

Naira in loan disbursements


\$37.7 billion

Foreign Exchange Reserves

Now at **\$37.7 billion**, up from **\$35 billion** in May 2023


Economic Stabilization Bill

Will facilitate remittances, and foreign and domestic investment


Will reduce tax burdens; promote business and entrepreneurship.


Headline Inflation

Down for the second consecutive month


Oil and Gas

3 new landmark Presidential directives issued, to unlock billions of dollars in new investments


Net Foreign Exchange Inflows

\$25 billion

\$25.4 billion in the first half of 2024, up 55 percent year-on-year


Non-Oil Exports

\$2.7 billion

from non-oil exports in the first half of 2024, up 6.26 percent from H1 2023

